

# THE CHARTER HIGH SCHOOL FOR LAW AND SOCIAL JUSTICE



EXCELLENCE • CHARACTER • COURAGE • COMMITMENT

## Notice of Meeting of Board of Trustees for The Charter High School for Law and Social Justice

Thursday, October 17, 2024, at 6:00 PM  
1960 University Avenue, Bronx, NY, 10453

### or By Zoom

Join Zoom Meeting

<https://us06web.zoom.us/j/81168825011>

Meeting ID: 811 6882 5011

One tap mobile

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### **All are invited**

For more information, please contact [admin@CHSLSJ.org](mailto:admin@CHSLSJ.org)  
or Board Chair Jack Callahan, [JCallahan@CHSLSJ.org](mailto:JCallahan@CHSLSJ.org).

### **Other Locations**

Janine Azriliant - 17 Bridle Path, Remsenburg, NY, 11960

Christian Bannerman - 940 Pearl Drive, San Marcos, CA, 92078

Rina Beder - 30 Magnolia, Larchmont, NY, 10538

Amy Fuller - 37 West 12th Street ,Apt 6E,New York, NY. 10011

Richard Marsico - 534 Prospect Ave., Mamaroneck, NY, 10543

Jumaane Saunders - 408 west 147th St, NY, NY 10031.

Linnnet Tse - 30 Dante Street, Larchmont, NY, 10538

# THE CHARTER HIGH SCHOOL FOR LAW AND SOCIAL JUSTICE



**EXCELLENCE • CHARACTER • COURAGE • COMMITMENT**

## **Agenda–Board of Trustees Meeting**

**October 17, 2024, 6:00 pm.**

**In-Person and via Zoom**

1. Welcome and Call to Order (3 minutes)
2. Consent Agenda (Items on the Consent Agenda are automatically approved unless a Board member removes an item from the consent agenda. In that event, the item will be subject to Board approval by majority vote.)
  - a. Approval of September Minutes (3 minutes)
3. Financials- Mr. Burke (10 minutes)
4. Executive Director (15 minutes)
  - a. MS update-HS Update
5. Chairman Report (20 minutes)
6. Committee Reports-None (20 minutes)
  - a. Finance Committee
  - b. Academic Committee
  - c. Fundraising Committee
  - d. Governance- Board Retreat
7. New Business: (20 Minutes)
8. Statements from Members of the Public  
Any member of the public who signed up to speak may speak in conformity with the School’s Open Meetings Law Policy.
9. Next Meeting: November 21, 2024, 6:00 pm
10. Motion to Adjourn



**Financial Report**  
For the Period Ending September 30, 2024  
**Fiscal Year 2024-25**  
with June 30, 2024 and 2023 Statements

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- 5 Cash Flow Projection

# Charter High School For Law And Social Justice Data

## Notes to Financial Report For the Period Ending September 30, 2024

### Unencumbered Cash

<b>Total Cash and Equivalents</b>	\$ 3,509,098	[a]
<b>Encumbrances to Cash</b>		
Restrictions:		
Escrow	100,940	
Unearned Revenue (Advances Received but not Earned)	1,038,465	
	<b>1,139,405</b>	<b>[b]</b>
Vendor Obligations		
Accounts Payable and Accrued Expenses	147,586	[c]
	1,286,991	<b>[d] {[b] + [c]}</b>
<b>Unencumbered Cash Balance</b>	<b>\$ 2,222,106</b>	<b>[a] - [d]</b>

### Days of Cash on Hand

Total Fiscal Year 2024-25 Budgeted Expenses ( <i>excluding Depreciation and Deferred Rent</i> )	\$ 16,123,851
Average Daily Expenses ( <i>Total Projected Expenses ÷ 365</i> )	\$ 44,175
Total Cash Available for Operating Use ( <i>Total Cash - Escrow</i> )	\$ 3,408,157
Number of Days of Unrestricted Cash Available ( <i>Total Cash Available ÷ Average Daily Expenses</i> )	<b>77.2</b>

### Liquidity Measures

	<u>At 9/30/24</u>	<u>Benchmark</u>
• Current (Working) Capital Ratio - measures the School's ability to pay off its current liabilities (usually within one year) with its current assets such as cash and receivables. The higher the ratio, the better the School's liquidity position.	1.7	1.2
• Unrestricted Days Cash	77.2	60.0
• Debt to Asset Ratio - measures the School's assets that are financed by liabilities, or debts, rather than its equity. Greater than 1 indicates that the School's liabilities are higher than its assets	1.1	1.0
• Acid Test/Quick Ratio - indicates whether the School has sufficient short-term assets to cover its short-term liabilities.	1.6	1.0

# Charter High School for Law and Social Justice

## Statements of Financial Position

At Current Year-to-Date, and June 30, 2024 and 2023

ASSETS	30-Sep [unaudited]				June 30	
	HS	MS	Elimination	Consolidated	[audited] 2024	[audited] 2023
<b>Current Assets:</b>						
Cash and cash equivalents - Operating	\$ 1,501,875	\$ -		\$ 1,501,875	\$ 72,967	\$ 249,836
Cash and cash equivalents - ICS	30,779			30,779	108,767	3,137,664
Cash and cash equivalents - Brokerage Account	1,875,504			1,875,504	3,456,942	
Escrow - Restricted	100,940			100,940	100,906	100,797
Grants Receivable	999,910	537,935		1,537,846	702,791	404,802
Due from MS	974,920		(974,920)	-		
Due from FOCHSLSJ	134,211			134,211	83,774	16,007
Per Pupil Receivable	20,002			20,002	20,002	32,114
Prepaid Expenses and Other Receivables	200,460			200,460	202,615	192,961
<b>Total current assets</b>	<b>5,838,602</b>	<b>537,935</b>	<b>(974,920)</b>	<b>5,401,617</b>	<b>4,748,765</b>	<b>4,134,180</b>
Security Deposit	-	512,500		512,500	-	400,000
ROU Asset	21,843,547			21,843,547	22,232,156	23,761,596
Fixed assets, Net	642,558	401,673		1,044,231	538,386	432,555
	<b>\$ 28,324,707</b>	<b>\$ 1,452,108</b>	<b>\$ (974,920)</b>	<b>\$ 28,801,895</b>	<b>\$ 27,519,307</b>	<b>\$ 28,728,331</b>
<b>LIABILITIES and NET ASSETS</b>						
<b>Current Liabilities:</b>						
Accounts Payable	\$ 194,949	\$ 11,054		\$ 206,003	\$ 155,782	\$ 18,529
Accrued Expenses & Payroll Liabilities	147,586	11,250		158,836	680,742	661,032
Deferred or Unearned Revenue	1,038,465	135,768		1,174,233	6,997	-
Due to HS (net)		974,920	(974,920)	-		
Short Term Lease Liability	1,442,670			1,442,670	1,429,297	1,376,995
<b>Total current liabilities</b>	<b>2,823,670</b>	<b>1,132,993</b>	<b>(974,920)</b>	<b>2,981,743</b>	<b>2,272,818</b>	<b>2,056,555</b>
<b>Long-Term Liabilities:</b>						
Long Term Lease Liability	21,543,968			21,543,968	21,910,820	23,340,117
Deferred Rent	-			-	-	-
<b>Total Long-Term Liabilities</b>	<b>21,543,968</b>	<b>-</b>	<b>-</b>	<b>21,543,968</b>	<b>21,910,820</b>	<b>23,340,117</b>
<b>Net Assets</b>						
Net Assets without Donor Restrictions	3,335,668			3,335,668	3,331,659	3,323,937
Change in net assets during current period	621,401	319,115		940,516	4,009	7,723
<b>Total net assets</b>	<b>3,957,069</b>	<b>319,115</b>	<b>-</b>	<b>4,276,185</b>	<b>3,335,668</b>	<b>3,331,659</b>
<b>TOTAL LIABILITIES and NET ASSETS</b>	<b>\$ 28,324,707</b>	<b>\$ 1,452,108</b>	<b>\$ (0)</b>	<b>\$ 28,801,895</b>	<b>\$ 27,519,307</b>	<b>\$ 28,728,331</b>

**Summary Statements of Revenue, Support and Expenses**

**Current Fiscal Year-to-Date Compared to Board Approved Budget**

with Year End June 30, 2024 and 2023 Summary

	Current Fiscal Year 2024-25 [unaudited]						June 30		
	HS Only		MS Only		Consolidated		YTD as a % of Budget (YTD=25%)	[audited]	[audited]
	Actuals as of 9/30/2024	Full Year Budget	Actuals as of 9/30/2024	Full Year Budget	Actuals as of 9/30/2024	Full Year Budget		2024	2023
<b>Total Revenue and Support</b>	\$ 3,437,151	\$ 13,001,537	\$ 1,021,417	\$ 3,266,728	\$ 4,458,568	\$ 16,268,265	27%	\$ 13,022,334	\$ 12,660,289
<b>Total Expenses</b>	2,815,750	12,931,031	702,301	3,553,337	3,518,052	16,484,368	21%	13,018,325	12,652,567
<i>Excess/(Deficit) of Revenue and Support over Expenses before Cash Adjustments</i>	\$ 621,401	\$ 70,506	\$ 319,115	\$ (286,609)	\$ 940,516	\$ (216,103)		\$ 4,009	\$ 7,723
<i>GAAP Adjustments, net</i>	68,711	315,517	30,000	(145,000)	98,711	170,517		(105,831)	88,584
<i>Excess/(Deficit) of Revenue and Support over Expenses after Cash Adjustments</i>	\$ 690,112	\$ 386,023	\$ 349,115	\$ (431,609)	\$ 1,039,227	\$ (45,586)		\$ (101,823)	\$ 96,306
<i>Enrollment</i>	470.00	470.00	55.00	90.00	525.00	560.00	94%	463.13	443.45
<b>REVENUE and SUPPORT</b>									
Per Pupil Tuition	\$ 2,577,952	\$ 10,067,635	\$ 483,481	\$ 1,942,540	\$ 3,061,433	\$ 12,010,175	25%	\$ 9,720,232	\$ 9,052,141
Lease Assistance	516,452	2,077,737	-	514,188	516,452	2,591,925	20%	2,065,808	2,054,115
Title and Other Government Grants	297,119	696,165	537,935	810,000	835,054	1,506,165	55%	1,041,093	1,412,548
Donations and Contributions	-	-	-	-	-	-		16,972	31,263
Other	45,629	160,000	-	-	45,629	160,000	29%	178,229	110,223
<b>TOTAL REVENUE and SUPPORT</b>	3,437,151	13,001,537	1,021,417	3,266,728	4,458,568	16,268,265	27%	13,022,334	12,660,289
<b>EXPENSES</b>									
<b>Personnel Costs:</b>									
Staff Salaries and Wages	1,321,410	6,715,138	241,229	1,413,641	1,562,639	8,128,779	19%	7,020,471	6,762,351
Payroll Taxes	104,582	618,025	18,113	151,815	122,695	769,840	16%	601,105	640,511
Fringe Benefits	296,396	1,491,516	-	252,912	296,396	1,744,428	17%	1,289,652	1,163,289
<b>Total Personnel Costs</b>	1,722,388	8,824,679	259,342	1,818,368	1,981,730	10,643,047	19%	8,911,228	8,566,151
<b>Other Than Personnel Costs:</b>									
Professional Services	135,419	424,490	11,250	160,000	146,669	584,490	25%	498,276	340,824
Academic Consultants and Services	954	5,000	-	10,000	954	15,000	6%	516	111,600
Curriculum and Classroom	83,289	470,000	16,669	106,000	99,958	576,000	17%	445,229	381,681
Recruitment and Development	45,171	210,000	92,158	115,000	137,329	325,000	42%	176,457	291,938
General Administrative Expenses	82,463	310,500	20,871	55,000	103,334	365,500	28%	341,429	252,788
General Insurance	96,781	110,000	-	80,000	96,781	190,000	51%	102,796	87,082
Technology	49,373	182,808	3,371	125,000	52,744	307,808	17%	172,308	193,288
Occupancy	554,563	2,218,254	268,641	1,038,869	823,204	3,257,123	25%	2,218,254	2,218,254
Other	58	300	-	100	58	400	14%	167	131
<b>Total Other Than Personnel Costs</b>	1,048,071	3,931,352	412,959	1,689,969	1,461,030	5,621,321	26%	3,955,431	3,877,587
Depreciation	45,291	175,000	30,000	45,000	75,291	220,000	34%	151,666	208,829
<b>TOTAL EXPENSES</b>	2,815,750	12,931,031	702,301	3,553,337	3,518,052	16,484,368	21%	13,018,325	12,652,567
<i>Excess/(Deficit) of Revenue and Support over Expenses before Cash Adjustments</i>	621,401	70,506	319,115	(286,609)	940,516	(216,103)	-435%	4,009	7,723
<i>Cash Adjustments, net</i>	68,711	315,517	30,000	(145,000)	98,711	170,517		(105,831)	88,584
<i>Excess/(Deficit) of Revenue and Support over Expenses after Cash Adjustments</i>	\$ 690,112	\$ 386,023	\$ 349,115	\$ (431,609)	\$ 1,039,227	\$ (45,586)	-2280%	\$ (101,823)	\$ 96,306

## Charter High School for Law and Social Justice

**Detailed Statements of Revenue, Support and Expenses**  
 Current Fiscal Year-to-Date Compared to Board Approved Budget  
 with Year End June 30, 2024 and 2023 Details

	Current Fiscal Year 2024-25 (unaudited)						June 30		
	HS Only		MS Only		Consolidated		YTD as a % of Budget (YTD=25%)	[audited]	[audited]
	Actuals as of 9/30/2024	Full Year Budget	Actuals as of 9/30/2024	Full Year Budget	Actuals as of 9/30/2024	Full Year Budget		2024	2023
<b>Total Revenue and Support</b>	\$ 3,437,151	\$ 13,001,537	\$ 1,021,417	\$ 3,266,728	\$ 4,458,568	\$ 16,268,265	27%	\$ 13,022,334	\$ 12,660,289
<b>Total Expenses</b>	2,815,750	12,931,031	702,301	3,553,337	3,518,052	16,484,368	21%	13,018,325	12,652,567
<i>Excess/(Deficit) of Revenue and Support over Expenses before Cash Adjustments</i>	\$ 621,401	\$ 70,506	\$ 319,115	\$ (286,609)	\$ 940,516	\$ (216,103)		4,009	7,723
<b>GAAP Adjustments, net</b>	68,711	315,517	30,000	(145,000)	98,711	170,517		(105,831)	88,584
<i>Excess/(Deficit) of Revenue and Support over Expenses after Cash Adjustments</i>	\$ 690,112	\$ 386,023	\$ 349,115	\$ (431,609)	\$ 1,039,227	\$ (45,586)		\$ (101,823)	\$ 96,306
<i>Enrollment</i>	470.00	470.00	55.00	90.00	525.00	560.00	94%	463.13	443.45
<b>REVENUE and SUPPORT</b>									
<b>Per Pupil Tuition and Lease Assistance:</b>									
4101 - GenEd Tuition from NYCDOE	\$ 2,237,670	\$ 8,950,680	\$ 390,402	\$ 1,713,960	\$ 2,628,072	\$ 10,664,640	25%	\$ 8,516,030	\$ 7,793,953
4102 - SpEd Tuition from NYCDOE	340,282	1,116,955	93,079	228,580	433,361	1,345,535	32%	1,204,202	1,258,188
4130 - Lease Assistance from NYCDOE	516,452	2,077,737	-	514,188	516,452	2,591,925	20%	2,065,808	2,054,115
4104 - Per Pupil Supplement	-	-	-	-	-	-		-	-
4101(a) and (b) - Tuition from other School Districts	-	-	-	-	-	-		-	-
<b>Total Per Pupil Tuition and Lease Assistance</b>	3,094,404	12,145,372	483,481	2,456,728	3,577,885	14,602,100	25%	11,786,040	11,106,256
<b>Title and other Government Grants:</b>									
4201 - Title IA	-	277,000	-	40,000	-	317,000	0%	277,420	283,503
4202 - Title IIA	-	32,072	-	-	-	32,072	0%	32,072	35,746
4203 - Title IVA	-	22,093	-	-	-	22,093	0%	22,094	18,935
4105 - Stimulus	-	-	-	-	-	-		-	-
4210 - CSP	-	-	537,935	750,000	537,935	750,000	72%	-	-
4215 - Cares Act Grant	297,119	151,000	-	-	297,119	151,000	197%	533,067	932,637
4230 - IDEA Special Needs	-	130,000	-	20,000	-	150,000	0%	130,840	94,257
4120 - NYSTL	-	39,000	-	-	-	39,000	0%	-	-
4220 - eRate	-	45,000	-	45,000	-	45,000	0%	45,600	47,470
<b>Total Title and other Government Grants</b>	297,119	696,165	537,935	810,000	835,054	1,506,165	55%	1,041,093	1,412,548
<b>Donations and Contributions:</b>									
4305 - Unrestricted Donations and Contributions	-	-	-	-	-	-		16,972	31,263
4401 - Fundraising Events	-	-	-	-	-	-		-	-
<b>Total Donations and Contributions</b>	-	-	-	-	-	-		16,972	31,263
<b>Other:</b>									
4501 - Interest and Dividends	45,629	160,000	-	-	45,629	160,000	29%	178,229	37,823
4602 - In-Kind Contributions	-	-	-	-	-	-		-	72,400
4603 - Unrealized Gains/(Losses)	-	-	-	-	-	-		-	-
4604 - Realized Gains/(Losses)	-	-	-	-	-	-		-	-
4600 - Other Sources of Revenue & Support - Other	-	-	-	-	-	-		-	-
<b>Total Other</b>	45,629	160,000	-	-	45,629	160,000	29%	178,229	110,223
<b>TOTAL REVENUE and SUPPORT</b>	\$ 3,437,151	13,001,537	1,021,417	3,266,728	4,458,568	16,268,265	27%	\$ 13,022,334	\$ 12,660,289
<b>EXPENSES</b>									
<b>Personnel Expenses</b>									
<b>Administrative Staff:</b>									
5105 - Executive Director	31,796	127,182	31,796	127,182	63,591	254,364	25%	246,956	239,856
5110 - Director of Operations	4,492	17,970	4,492	17,970	8,985	35,940	25%	37,777	24,645
5120 - Operations Staff	34,144	155,176	10,000	75,000	44,144	230,176	19%	128,704	115,750
5125 - Parent Coordinator	14,251	57,003	-	-	14,251	57,003	25%	50,416	54,231
5130 - Director of Finance	20,489	81,954	6,830	27,318	27,318	109,272	25%	106,090	103,058
5132 - Director of HR	23,812	95,250	7,938	31,750	31,750	127,000	25%	137,033	82,209
5135 - Director of IT	28,957	115,829	-	-	28,957	115,829	25%	112,455	108,760
5137 - Data Manager	22,500	67,500	-	22,500	22,500	90,000	25%	22,500	-
5150 - School Aide/Security	-	-	-	-	-	-		-	0
5160 - Chief of Staff	-	-	-	-	-	-		-	-
<b>Total Administrative Staff</b>	180,441	717,864	61,055	301,720	241,496	1,019,584	24%	841,931	728,509

**Charter High School for Law and Social Justice**

**Detailed Statements of Revenue, Support and Expenses**  
 Current Fiscal Year-to-Date Compared to Board Approved Budget  
 with Year End June 30, 2024 and 2023 Details

	Current Fiscal Year 2024-25 (unaudited)						June 30		
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	Actuals as of 9/30/2024	Full Year Budget	Actuals as of 9/30/2024	Full Year Budget	Actuals as of 9/30/2024	Full Year Budget		2024	2023
<b>Total Revenue and Support</b>	\$ 3,437,151	\$ 13,001,537	\$ 1,021,417	\$ 3,266,728	\$ 4,458,568	\$ 16,268,265	27%	\$ 13,022,334	\$ 12,660,289
<b>Total Expenses</b>	2,815,750	12,931,031	702,301	3,553,337	3,518,052	16,484,368	21%	13,018,325	12,652,567
<b>Excess/(Deficit) of Revenue and Support over Expenses before Cash Adjustments</b>	\$ 621,401	\$ 70,506	\$ 319,115	\$ (286,609)	\$ 940,516	\$ (216,103)		4,009	7,723
<b>GAAP Adjustments, net</b>	68,711	315,517	30,000	(145,000)	98,711	170,517		(105,831)	88,584
<b>Excess/(Deficit) of Revenue and Support over Expenses after Cash Adjustments</b>	\$ 690,112	\$ 386,023	\$ 349,115	\$ (431,609)	\$ 1,039,227	\$ (45,586)		\$ (101,823)	\$ 96,306
<b>Enrollment</b>	<b>470.00</b>	<b>470.00</b>	<b>55.00</b>	<b>90.00</b>	<b>525.00</b>	<b>560.00</b>	<b>94%</b>	<b>463.13</b>	<b>443.45</b>
<b>Instructional Oversight Staff:</b>									
5201 - Principal	48,750	182,529	47,500	174,222	96,250	356,751	27%	303,848	190,657
5210 - Assistant Principal	88,979	355,915			88,979	355,915	25%	528,849	605,015
5212 - Director of SPED	34,344	137,376			34,344	137,376	25%	131,960	113,077
5220 - Guidance Counselor	105,797	411,448	9,413	87,550	115,210	498,998	23%	400,081	369,537
5225 - Social Worker	-	-			-	-		-	-
5230 - Director of College	32,960	131,840			32,960	131,840	25%	127,953	113,869
5245 - Associate Dean	73,944	247,448	23,175	92,700	97,119	340,148	29%	329,149	325,128
5250 - SPED Coordinator	-	-			-	-		-	-
5270 - Janitor	7,500	-			7,500	-		-	-
<b>Total Academic Oversight Staff</b>	<b>392,274</b>	<b>1,466,556</b>	<b>80,088</b>	<b>354,472</b>	<b>472,362</b>	<b>1,821,028</b>	<b>26%</b>	<b>1,821,840</b>	<b>1,717,282</b>
<b>Instructional Staff:</b>									
5310 - Teachers - ELA	108,480	867,867	10,912	72,100	119,392	939,967	13%	777,515	687,746
5315 - Teachers - Math	97,635	901,190	13,029	72,100	110,664	973,290	11%	849,869	611,226
5320 - Teachers - Social Studies	63,680	646,283	11,488	72,100	75,168	718,383	10%	623,530	475,621
5325 - Teachers - Science	53,763	544,216	13,440	72,100	67,203	616,316	11%	413,013	634,749
5330 - Foreign Languages	25,866	126,515	-	170,349	25,866	296,864	9%	213,292	172,342
5335 - Teachers - Physical Education / Health	53,172	344,517	15,557	72,100	68,730	416,617	16%	289,894	285,663
5340 - Teaching Assistants	15,884	-	-	-	15,884	-		-	-
5345 - Teachers - The Arts	29,130	225,486	15,557	72,100	44,687	297,586	15%	224,434	203,754
5350 - Teachers - SPED	37,021	285,908	19,865	154,500	56,886	440,408	13%	335,735	284,916
5355 - Teachers - Law	24,111	105,955	-	-	24,111	105,955	23%	78,829	90,188
5365 - Teachers - SAT/Freshman Seminar	-	83,516	-	-	-	83,516	0%	79,738	72,061
5370 - Teachers - Substitute	10,993	89,265	-	-	10,993	89,265	12%	87,792	134,192
5375 - Teachers - Intervention	-	-	-	-	-	-		-	-
<b>Total Instructional Staff</b>	<b>519,735</b>	<b>4,220,718</b>	<b>99,849</b>	<b>757,449</b>	<b>619,583</b>	<b>4,978,167</b>	<b>12%</b>	<b>3,973,640</b>	<b>3,652,459</b>
<b>Incentives and Special Programs:</b>									
5410 - Stipends	16,068	25,000	238	-	16,306	25,000	65%	25,280	13,519
5411 - Department Chairs/Leads	-	25,000	-	-	-	25,000	0%	35,000	14,704
5412 - News Literacy Course	-	-	-	-	-	-		-	-
5413 - Athletic Director/Coaches	2,916	60,000	-	-	2,916	60,000	5%	91,657	101,408
5414 - After School Clubs	3,899	35,000	-	-	3,899	35,000	11%	38,155	41,615
5415 - Extra Classes/Lunch Duties	2,278	35,000	-	-	2,278	35,000	7%	51,589	25,036
5416 - Other Incentives	-	25,000	-	-	-	25,000	0%	14,508	11,085
5420 - Summer Bridge Program	18,119	25,000	-	-	18,119	25,000	72%	10,175	10,300
5425 - Summer School	64,184	70,000	-	-	64,184	70,000	92%	72,485	132,825
5430 - Saturday Academy Regents Prep	29,496	10,000	-	-	29,496	10,000	295%	42,212	19,609
5440 - Bonus	92,000	-	-	-	92,000	-		2,000	294,000
<b>Total Incentives and Special Programs</b>	<b>228,960</b>	<b>310,000</b>	<b>238</b>	<b>-</b>	<b>229,198</b>	<b>310,000</b>	<b>74%</b>	<b>383,060</b>	<b>664,101</b>
<b>Total Salaries and Wages</b>	<b>1,321,410</b>	<b>6,715,138</b>	<b>241,229</b>	<b>1,413,641</b>	<b>1,562,639</b>	<b>8,128,779</b>	<b>19%</b>	<b>7,020,471</b>	<b>6,762,351</b>
<b>Payroll Taxes and Fringe Benefits</b>									
<b>Payroll Taxes:</b>									
5510 - Employer FICA (SS and Medicare)	101,224	497,165	18,113	107,795	119,337	604,960	20%	531,419	530,685
5505 - Unemployment Insurance	7,516	72,360	-	20,520	7,516	92,880	8%	34,625	41,075
5530 - Disability Insurance	(4,158)	2,500	-	2,500	(4,158)	5,000	-83%	(4,323)	18,740
5610 - Workers Compensation Insurance	-	45,000	-	20,000	-	65,000	0%	39,385	50,011
5515 - MCTMT Tax	-	1,000	-	1,000	-	2,000	0%	-	-
5501 - FUTA	-	-	-	-	-	-		-	-



**Charter High School for Law and Social Justice**

**Detailed Statements of Revenue, Support and Expenses**

Current Fiscal Year-to-Date Compared to Board Approved Budget  
with Year End June 30, 2024 and 2023 Details

	Current Fiscal Year 2024-25 (unaudited)						YTD as a % of Budget (YTD=25%)	June 30	
	HS Only		MS Only		Consolidated			[audited]	[audited]
	Actuals as of 9/30/2024	Full Year Budget	Actuals as of 9/30/2024	Full Year Budget	Actuals as of 9/30/2024	Full Year Budget		2024	2023
<b>Total Revenue and Support</b>	\$ 3,437,151	\$ 13,001,537	\$ 1,021,417	\$ 3,266,728	\$ 4,458,568	\$ 16,268,265	27%	\$ 13,022,334	\$ 12,660,289
<b>Total Expenses</b>	2,815,750	12,931,031	702,301	3,553,337	3,518,052	16,484,368	21%	13,018,325	12,652,567
<i>Excess/(Deficit) of Revenue and Support over Expenses before Cash Adjustments</i>	\$ 621,401	\$ 70,506	\$ 319,115	\$ (286,609)	\$ 940,516	\$ (216,103)		4,009	7,723
<b>GAAP Adjustments, net</b>	68,711	315,517	30,000	(145,000)	98,711	170,517		(105,831)	88,584
<i>Excess/(Deficit) of Revenue and Support over Expenses after Cash Adjustments</i>	\$ 690,112	\$ 386,023	\$ 349,115	\$ (431,609)	\$ 1,039,227	\$ (45,586)		\$ (101,823)	\$ 96,306
<b>Enrollment</b>	<b>470.00</b>	<b>470.00</b>	<b>55.00</b>	<b>90.00</b>	<b>525.00</b>	<b>560.00</b>	<b>94%</b>	<b>463.13</b>	<b>443.45</b>
<b>Total Payroll Taxes</b>	104,582	618,025	18,113	151,815	122,695	769,840	16%	601,105	640,511
<b>Fringe Benefits:</b>									
5601 - Health Insurance (Medical, Dental and Vision)	211,159	1,250,670		186,607	211,159	1,437,277	15%	1,021,602	952,140
5702 - Employer Retirement Plan Match	64,746	198,846		49,305	64,746	248,151	26%	228,612	190,709
5615 - STD, LTD and Life Insurance	20,340	40,000		15,000	20,340	55,000	37%	37,728	18,144
5630 - HRA	150	2,000		2,000	150	4,000	4%	1,710	2,295
<b>Total Fringe Benefits</b>	<b>296,396</b>	<b>1,491,516</b>	<b>-</b>	<b>252,912</b>	<b>296,396</b>	<b>1,744,428</b>	<b>17%</b>	<b>1,289,652</b>	<b>1,163,289</b>
<b>Total Payroll Taxes and Fringe Benefits</b>	<b>400,978</b>	<b>2,109,541</b>	<b>18,113</b>	<b>404,727</b>	<b>419,091</b>	<b>2,514,268</b>	<b>17%</b>	<b>1,890,757</b>	<b>1,803,800</b>
<b>Total Compensation (Salaries, Wages, Taxes and Benefits)</b>	<b>1,722,388</b>	<b>8,824,679</b>	<b>259,342</b>	<b>1,818,368</b>	<b>1,981,730</b>	<b>10,643,047</b>	<b>19%</b>	<b>8,911,228</b>	<b>8,566,151</b>
<b>Other Than Personnel Expenses</b>									
<b>Professional Services:</b>									
6301 - Accounting/Bookkeeping and Audit	30,176	160,490	11,250	60,000	41,426	220,490	19%	164,299	148,396
6321 - Legal	8,121	60,000		30,000	8,121	90,000	9%	56,120	56,267
5701 - Benefits Administrators and Consultants	1,584	15,000		5,000	1,584	20,000	8%	6,118	6,430
6305 - Payroll	5,315	20,000		10,000	5,315	30,000	18%	19,011	15,418
6330 - Fundraising and Grant Writing	-	9,000			-	9,000	0%	-	-
6390 - Startup Consulting	-				-			-	-
6380 - Other Professional Services	90,223	160,000		55,000	90,223	215,000	42%	252,727	114,314
<b>Total Professional Services</b>	<b>135,419</b>	<b>424,490</b>	<b>11,250</b>	<b>160,000</b>	<b>146,669</b>	<b>584,490</b>	<b>25%</b>	<b>498,276</b>	<b>340,824</b>
<b>Academic Consultants and Services:</b>									
6310 - Educational Partner Organizations	-				-			-	111,600
6370 - Culture Consultants	-				-			-	-
6395 - Science Consulting Services	-				-			-	-
6350 - Substitute Services	954	5,000		10,000	954	15,000	6%	516	-
<b>Total Academic Consultants and Services</b>	<b>954</b>	<b>5,000</b>	<b>-</b>	<b>10,000</b>	<b>954</b>	<b>15,000</b>	<b>6%</b>	<b>516</b>	<b>111,600</b>
<b>Curriculum and Classroom:</b>									
7101 - Classroom Supplies	28,879	40,000	10,103	50,000	38,982	90,000	43%	32,578	9,090
7105 - Classroom Furniture and Equipment (Non-Asset)	-	2,000		20,000	-	22,000	0%	-	1,058
7115 - ELA Supplies & Materials	7,534	8,000			7,534	8,000	94%	6,112	1,081
7117 - Subscriptions/Dues	5,453	15,000			5,453	15,000	36%	7,092	9,825
7120 - Math Supplies & Materials	390	10,000			390	10,000	4%	6,214	-
7125 - Social Studies Supplies & Materials	210	1,000			210	1,000	21%	-	207
7130 - Science Supplies & Materials	2,671	10,000	246		2,917	10,000	29%	6,417	12,075
7135 - Foreign Language Supplies & Materials	54	2,000			54	2,000	3%	882	346
7136 - Art Supplies & Materials	3,238	45,000			3,238	45,000	7%	39,072	68,792
7140 - College Advisement Supplies & Materials	-	20,000			-	20,000	0%	14,230	9,581
7145 - Phys Ed Supplies & Materials	3,539	15,000			3,539	15,000	24%	12,850	8,271
7150 - Special Education Supplies & Materials	-	1,000			-	1,000	0%	-	-
7155 - Saturday Academy Regents Prep Supplies	564	2,500			564	2,500	23%	2,645	-
7160 - Assessment Supplies and Materials	-	4,000		15,000	-	19,000	0%	3,749	7,846
7165 - Field Trips	136	30,000		10,000	136	40,000	0%	32,678	37,571
7166 - Student Transportation	551	3,000		1,000	551	4,000	14%	2,025	1,304
7170 - Extracurricular Activities	-	45,000		5,000	-	50,000	0%	36,522	25,225
7175 - Enrichment Programs	1,044				1,044			1,221	-
7176 - Intensive Programming	10,010	20,000		5,000	10,010	25,000	40%	81,525	-
7177 - Summer Bridge	6,419	15,000			6,419	15,000	43%	7,171	18,445

## Charter High School for Law and Social Justice

### Detailed Statements of Revenue, Support and Expenses

Current Fiscal Year-to-Date Compared to Board Approved Budget  
with Year End June 30, 2024 and 2023 Details

	Current Fiscal Year 2024-25 (unaudited)						YTD as a % of Budget (YTD=25%)	June 30	
	HS Only		MS Only		Consolidated			[audited]	[audited]
	Actuals as of 9/30/2024	Full Year Budget	Actuals as of 9/30/2024	Full Year Budget	Actuals as of 9/30/2024	Full Year Budget		2024	2023
<b>Total Revenue and Support</b>	\$ 3,437,151	\$ 13,001,537	\$ 1,021,417	\$ 3,266,728	\$ 4,458,568	\$ 16,268,265	27%	\$ 13,022,334	\$ 12,660,289
<b>Total Expenses</b>	2,815,750	12,931,031	702,301	3,553,337	3,518,052	16,484,368	21%	13,018,325	12,652,567
<i>Excess/(Deficit) of Revenue and Support over Expenses before Cash Adjustments</i>	\$ 621,401	\$ 70,506	\$ 319,115	\$ (286,609)	\$ 940,516	\$ (216,103)		4,009	7,723
<b>GAAP Adjustments, net</b>	68,711	315,517	30,000	(145,000)	98,711	170,517		(105,831)	88,584
<i>Excess/(Deficit) of Revenue and Support over Expenses after Cash Adjustments</i>	\$ 690,112	\$ 386,023	\$ 349,115	\$ (431,609)	\$ 1,039,227	\$ (45,586)		\$ (101,823)	\$ 96,306
<b>Enrollment</b>	470.00	470.00	55.00	90.00	525.00	560.00	94%	463.13	443.45
7180 - Student Rewards	803	25,000			803	25,000	3%	22,106	15,466
7181 - Senior Activities Supplies & Materials	10,167	90,000			10,167	90,000	11%	110,017	143,373
7185 - Scholarship/Uniforms	-	20,000	6,320		6,320	20,000	32%	15,514	9,152
7190 - Parent Programs	1,625	7,500			1,625	7,500	22%	4,611	2,974
7195 - NYSTL Expense	-	39,000			-	39,000	0%	-	-
<b>Total Curriculum and Classroom</b>	<b>83,289</b>	<b>470,000</b>	<b>16,669</b>	<b>106,000</b>	<b>99,958</b>	<b>576,000</b>	<b>17%</b>	<b>445,229</b>	<b>381,681</b>
<b>Recruitment and Development:</b>									
6520 - Staff Recruitment	31,843	40,000	1,545	20,000	33,388	60,000	56%	29,840	37,040
6502 - Student Recruitment	1,698	30,000	40,166	25,000	41,863	55,000	76%	24,779	34,050
6401 - Instructional Staff Professional Development	6,235	100,000	50,447	50,000	56,682	150,000	38%	100,543	209,344
6410 - Non-Instructional Staff Professional Development	5,395	25,000		10,000	5,395	35,000	15%	13,382	1,009
6420 - Board Development	-	15,000		10,000	-	25,000	0%	7,912	10,495
<b>Total Recruitment and Development</b>	<b>45,171</b>	<b>210,000</b>	<b>92,158</b>	<b>115,000</b>	<b>137,329</b>	<b>325,000</b>	<b>42%</b>	<b>176,457</b>	<b>291,938</b>
<b>General Administrative Expenses:</b>									
6101 - Office Supplies	9,941	70,000	7,516	20,000	17,457	90,000	19%	67,837	80,055
8201 - Telephone and Fax	2,045	35,000		10,000	2,045	45,000	5%	41,101	31,971
6102 - Copy Paper	-				-	-		-	-
6105 - Furniture and Equipment (Non-Capitalized)	-	5,000	9,349	5,000	9,349	10,000	93%	3,683	6,545
6110 - Postage	883	15,000		5,000	883	20,000	4%	6,243	10,478
6115 - Copy Machine Lease	5,585	25,000		5,000	5,585	30,000	19%	27,763	21,493
6120 - Printing/Copying	-				-	-		1,301	-
6125 - Staff Transportation	1,353	35,000			1,353	35,000	4%	29,853	28,160
6130 - Team Building / Staff Appreciation	8,284	55,000	2,618		10,903	55,000	20%	68,340	32,309
6140 - Due and Subscriptions	52,951	65,000	1,388	5,000	54,339	70,000	78%	68,868	37,529
6150 - Student Meals	-	1,000		5,000	-	6,000	0%	717	-
6160 - Offsite Storage Facility Rental	1,421	4,500			1,421	4,500	32%	3,583	2,310
6601 - Fundraising	-				-	-		-	-
6170 - COVID-9 Supplies and Materials	-				-	-		22,139	1,939
<b>Total General Administrative Expenses</b>	<b>82,463</b>	<b>310,500</b>	<b>20,871</b>	<b>55,000</b>	<b>103,334</b>	<b>365,500</b>	<b>28%</b>	<b>341,429</b>	<b>252,788</b>
<b>General Insurance:</b>									
6201 - General Insurance	96,781	110,000		80,000	96,781	190,000	51%	102,796	87,082
<b>Total General Insurance</b>	<b>96,781</b>	<b>110,000</b>	<b>-</b>	<b>80,000</b>	<b>96,781</b>	<b>190,000</b>	<b>51%</b>	<b>102,796</b>	<b>87,082</b>
<b>Technology:</b>									
8205 - Internet Connectivity Expense	7,173	30,000		10,000	7,173	40,000	18%	30,848	46,569
8210 - Network Maintenance/Tech Support Services	20,229	70,308		20,000	20,229	90,308	22%	65,707	75,583
8215 - Database Services	18,570	48,000		15,000	18,570	63,000	29%	53,364	58,807
8220 - Website Consultants/Expenses	-	2,000	276	1,000	276	3,000	9%	-	705
8225 - Technology Equipment & Supplies	1,260	15,000	2,195	71,000	3,455	86,000	4%	7,963	2,255
8230 - Software Subscription	2,141	10,000	900	5,000	3,041	15,000	20%	12,797	5,734
8250 - Other Maintenance/Repairs	-	2,500		1,000	-	3,500	0%	-	-
8260 - Accounting Software Subscription	-	5,000		2,000	-	7,000	0%	1,629	3,634
8200 - Technology/Communication Expens - Other	-				-	-		-	-
<b>Total Technology</b>	<b>49,373</b>	<b>182,808</b>	<b>3,371</b>	<b>125,000</b>	<b>52,744</b>	<b>307,808</b>	<b>17%</b>	<b>172,308</b>	<b>193,288</b>
<b>Occupancy:</b>									
8101 - DOE Lease Payments	531,144	2,077,737	112,500	1,038,869	643,644	3,116,606	21%	2,218,254	2,218,254
8102 - Deferred Rent/Rent Interest Expense	23,420	140,517			23,420	140,517		-	-
8103 - Rent In-Kind	-				-	-		-	-

## Charter High School for Law and Social Justice

### Detailed Statements of Revenue, Support and Expenses Current Fiscal Year-to-Date Compared to Board Approved Budget with Year End June 30, 2024 and 2023 Details

	Current Fiscal Year 2024-25 (unaudited)						June 30		
	HS Only		MS Only		Consolidated		YTD as a % of Budget (YTD=25%)	[audited]	[audited]
	Actuals as of 9/30/2024	Full Year Budget	Actuals as of 9/30/2024	Full Year Budget	Actuals as of 9/30/2024	Full Year Budget		2024	2023
<b>Total Revenue and Support</b>	\$ 3,437,151	\$ 13,001,537	\$ 1,021,417	\$ 3,266,728	\$ 4,458,568	\$ 16,268,265	27%	\$ 13,022,334	\$ 12,660,289
<b>Total Expenses</b>	2,815,750	12,931,031	702,301	3,553,337	3,518,052	16,484,368	21%	13,018,325	12,652,567
<i>Excess/(Deficit) of Revenue and Support over Expenses before Cash Adjustments</i>	<i>\$ 621,401</i>	<i>\$ 70,506</i>	<i>\$ 319,115</i>	<i>\$ (286,609)</i>	<i>\$ 940,516</i>	<i>\$ (216,103)</i>		<i>4,009</i>	<i>7,723</i>
<b>GAAP Adjustments, net</b>	68,711	315,517	30,000	(145,000)	98,711	170,517		(105,831)	88,584
<i>Excess/(Deficit) of Revenue and Support over Expenses after Cash Adjustments</i>	<i>\$ 690,112</i>	<i>\$ 386,023</i>	<i>\$ 349,115</i>	<i>\$ (431,609)</i>	<i>\$ 1,039,227</i>	<i>\$ (45,586)</i>		<i>\$ (101,823)</i>	<i>\$ 96,306</i>
<b>Enrollment</b>	<b>470.00</b>	<b>470.00</b>	<b>55.00</b>	<b>90.00</b>	<b>525.00</b>	<b>560.00</b>	<b>94%</b>	<b>463.13</b>	<b>443.45</b>
8120 - Janitorial	-		11,965		11,965	-	#DIV/0!	-	-
8130 - Security			21,210		21,210	-		-	-
8140 - Repairs & Maintenance			122,966		122,966	-		-	-
<b>Total Occupancy</b>	554,563	2,218,254	268,641	1,038,869	823,204	3,257,123	25%	2,218,254	2,218,254
<b>Other:</b>									
8801 - Bank Fees and Charges	58	300		100	58	400	14%	167	131
9100 - Bad Debt					-	-		-	-
<b>Total Other</b>	58	300	-	100	58	400	14%	167	131
<b>Depreciation</b>	45,291	175,000	30,000	45,000	75,291	220,000	34%	151,666	208,829
<b>TOTAL EXPENSES</b>	<b>2,815,750</b>	<b>12,931,031</b>	<b>702,301</b>	<b>3,553,337</b>	<b>3,518,052</b>	<b>16,484,368</b>	<b>21%</b>	<b>13,018,325</b>	<b>12,652,567</b>
<b>Excess/(Deficit) of Revenue and Support over Expenses - BUDGET Basis</b>	<b>\$ 621,401</b>	<b>\$ 70,506</b>	<b>\$ 319,115</b>	<b>\$ (286,609)</b>	<b>\$ 940,516</b>	<b>\$ (216,103)</b>		<b>\$ 4,009</b>	<b>\$ 7,723</b>
<b>Cash Adjustments</b>									
<b>Add:</b>									
Depreciation	45,291	175,000	30,000	45,000	75,291	220,000	34%	151,666	208,829
Deferred Rent / Lease Capitalization Expense	23,420	140,517			23,420	140,517	17%	-	
<b>Less:</b>									
Security Deposit - Middle School					-	-		-	
Capital Expenditures				190,000	-	190,000	0%	257,497	120,245
Capital Expenditures - in-kind					-	-		-	
<b>Total Cash Adjustments</b>	<b>68,711</b>	<b>315,517</b>	<b>30,000</b>	<b>(145,000)</b>	<b>98,711</b>	<b>170,517</b>	<b>58%</b>	<b>(105,831)</b>	<b>88,584</b>
<b>Excess/(Deficit) of Revenue and Support over Expenses - OPERATING Basis</b>	<b>\$ 690,112</b>	<b>\$ 386,023</b>	<b>\$ 349,115</b>	<b>\$ (431,609)</b>	<b>\$ 1,039,227</b>	<b>\$ (45,586)</b>		<b>\$ (101,823)</b>	<b>\$ 96,306</b>

# Charter High School for Law and Social Justice

Statement of Cashflow from October 1, 2024 - December 31, 2024

	<u>Oct-24</u>	<u>Nov-24</u>	<u>Dec-24</u>	<u>Total</u>
Cash Balance (Unrestricted) @ 9/30/2024	3,408,157	4,387,299	4,569,814	3,408,157
NYC public school district	2,334,473		2,334,473	4,668,945
Federal Title Grants		1,537,846		1,537,846
<b>TOTAL CASH AVAILABLE</b>	<b>5,742,630</b>	<b>5,925,145</b>	<b>6,904,287</b>	<b>9,614,948</b>
<b>COMPENSATION EXPENSE</b>				
Personel Cost (Gross Salaries)	677,398	677,398	677,398	2,032,195
Payroll Taxes and Fringe	209,522	209,522	209,522	628,567
<b>TOTAL COMPENSATION EXPENSE</b>	<b>886,921</b>	<b>886,921</b>	<b>886,921</b>	<b>2,660,762</b>
<b>Other Than Personnel Costs - Ongoing</b>				
Professional Services	49,958	49,958	49,958	149,873
Curriculum and Classroom	48,000	48,000	48,000	144,000
Recruitment and Development	27,083	27,083	27,083	81,250
General Administrative Expenses	30,458	30,458	30,458	91,375
General Insurance	15,833	15,833	15,833	47,500
Technology	25,651	25,651	25,651	76,952
Occupancy	271,427	271,427	271,427	814,281
Current Accounts Payable	206,003			206,003
<b>Total Other Than Personnel Costs - Ongoing</b>	<b>468,410</b>	<b>468,410</b>	<b>468,410</b>	<b>1,405,230</b>
<b>TOTAL CASH OUTFLOWS</b>	<b>1,355,331</b>	<b>1,355,331</b>	<b>1,355,331</b>	<b>4,065,992</b>
<b>TOTAL OPERATING CASH BALANCE - PROJECTED</b>	<b>4,387,299</b>	<b>4,569,814</b>	<b>5,548,956</b>	<b>5,548,956</b>
Days of cash on hand	99.32	103.45	125.61	