

# THE CHARTER HIGH SCHOOL FOR LAW AND SOCIAL JUSTICE



EXCELLENCE • CHARACTER • COURAGE • COMMITMENT

## Notice of Meeting of Board of Trustees for The Charter High School for Law and Social Justice

Thursday, November 21, 2024, at 6:00 PM  
1960 University Avenue, Bronx, NY, 10453

### or By Zoom

Join Zoom Meeting

<https://us06web.zoom.us/j/81168825011>

Meeting ID: 811 6882 5011

One tap mobile

[+16469313860](tel:+16469313860),81168825011# US

[+16465588656](tel:+16465588656),81168825011# US (New York)

Dial by your location.

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• [+1 646 558 8656](tel:+16465588656) US (New York)

### **All are invited**

For more information, please contact [admin@CHSLSJ.org](mailto:admin@CHSLSJ.org)  
or Board Chair Jack Callahan, [JCallahan@CHSLSJ.org](mailto:JCallahan@CHSLSJ.org).

### **Other Locations**

Janine Azriliant - 17 Bridle Path, Remsenburg, NY, 11960

Christian Bannerman - 940 Pearl Drive, San Marcos, CA, 92078

Rina Beder - 30 Magnolia, Larchmont, NY, 10538

Amy Fuller - 37 West 12th Street ,Apt 6E,New York, NY. 10011

Richard Marsico - 534 Prospect Ave., Mamaroneck, NY, 10543

Jumaane Saunders - 408 west 147th St, NY, NY 10031.

Linnet Tse - 30 Dante Street, Larchmont, NY, 10538

# THE CHARTER HIGH SCHOOL FOR LAW AND SOCIAL JUSTICE



**EXCELLENCE • CHARACTER • COURAGE • COMMITMENT**

## **Agenda–Board of Trustees Meeting**

**November 21, 2024, 6:00 pm.**

## **Academic Committee meeting at 5PM**

**In-Person and via Zoom**

1. Welcome and Call to Order (3 minutes)
2. Consent Agenda (Items on the Consent Agenda are automatically approved unless a Board member removes an item from the consent agenda. In that event, the item will be subject to Board approval by majority vote.)
  - a. Approval of October Minutes (3 minutes)
3. Financials- Mr. Burke (10 minutes)
4. Executive Director (15 minutes)
  - a. MS update-HS Update
5. Chairman Report (20 minutes)
6. Committee Reports-None (20 minutes)
  - a. Finance Committee
  - b. Academic Committee
  - c. Fundraising Committee
  - d. Governance- Board Retreat
7. New Business: (20 Minutes)
8. Statements from Members of the Public  
Any member of the public who signed up to speak may speak in conformity with the School’s Open Meetings Law Policy.
9. Next Meeting: December 19, 2024, 6:00 pm
10. Motion to Adjourn



**Financial Report**  
For the Period Ending October 31, 2024  
**Fiscal Year 2024-25**  
with June 30, 2024 and 2023 Statements

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# Charter High School For Law And Social Justice Data

## Notes to Financial Report For the Period Ending October 31, 2024

### Unencumbered Cash

<b>Total Cash and Equivalents</b>	\$ 4,558,812	[a]
<b>Encumbrances to Cash</b>		
Restrictions:		
Escrow	100,949	
Unearned Revenue (Advances Received but not Earned)	1,949,797	
	<b>2,050,746</b>	<b>[b]</b>
Vendor Obligations		
Accounts Payable and Accrued Expenses	267,148	[c]
Total Cash Encumbrances	2,317,894	<b>[d] {[b] + [c]}</b>
<b>Unencumbered Cash Balance</b>	<b>\$ 2,240,919</b>	<b>[a] - [d]</b>

### Days of Cash on Hand

Total Fiscal Year 2024-25 Budgeted Expenses ( <i>excluding Depreciation and Deferred Rent</i> )	\$ 16,138,702
Average Daily Expenses ( <i>Total Projected Expenses ÷ 365</i> )	\$ 44,216
Total Cash Available for Operating Use ( <i>Total Cash - Escrow</i> )	\$ 4,457,863
Number of Days of Unrestricted Cash Available ( <i>Total Cash Available ÷ Average Daily Expenses</i> )	<b>100.8</b>

### Liquidity Measures

	<u>At 10/31/24</u>	<u>Benchmark</u>
• Current (Working) Capital Ratio - measures the School's ability to pay off its current liabilities (usually within one year) with its current assets such as cash and receivables. The higher the ratio, the better the School's liquidity position.	1.5	1.2
• Unrestricted Days Cash	100.8	60.0
• Debt to Asset Ratio - measures the School's assets that are financed by liabilities, or debts, rather than its equity. Greater than 1 indicates that the School's liabilities are higher than its assets	1.1	1.0
• Acid Test/Quick Ratio - indicates whether the School has sufficient short-term assets to cover its short-term liabilities.	1.4	1.0

# Charter High School for Law and Social Justice

## Statements of Financial Position

At Current Year-to-Date, and June 30, 2024 and 2023

ASSETS	31-Oct [unaudited]				June 30	
	HS	MS	Elimination	Consolidated	[audited] 2024	[audited] 2023
<b>Current Assets:</b>						
Cash and cash equivalents - Operating	\$ 2,551,466	\$ -		\$ 2,551,466	\$ 72,967	\$ 249,836
Cash and cash equivalents - ICS	30,893			30,893	108,767	3,137,664
Cash and cash equivalents - Brokerage Account	1,875,504			1,875,504	3,456,942	
Escrow - Restricted	100,949			100,949	100,906	100,797
Grants Receivable	734,644	553,941		1,288,585	702,791	404,802
Due from MS	962,140		(962,140)	-		
Due from FOCHSLSJ	150,903			150,903	83,774	16,007
Per Pupil Receivable	18,804			18,804	20,002	32,114
Prepaid Expenses and Other Receivables	198,793			198,793	202,615	192,961
<b>Total current assets</b>	<b>6,624,096</b>	<b>553,941</b>	<b>(962,140)</b>	<b>6,215,897</b>	<b>4,748,765</b>	<b>4,134,180</b>
Security Deposit	-	512,500		512,500	-	400,000
ROU Asset	21,713,445			21,713,445	22,232,156	23,761,596
Fixed assets, Net	637,005	427,687		1,064,692	538,386	432,555
	<b>\$ 28,974,547</b>	<b>\$ 1,494,128</b>	<b>\$ (962,140)</b>	<b>\$ 29,506,534</b>	<b>\$ 27,519,307</b>	<b>\$ 28,728,331</b>
<b>LIABILITIES and NET ASSETS</b>						
<b>Current Liabilities:</b>						
Accounts Payable	\$ 146,855	\$ 6		\$ 146,861	\$ 155,782	\$ 18,529
Accrued Expenses & Payroll Liabilities	267,148	29,548		296,696	680,742	661,032
Deferred or Unearned Revenue	1,949,797	245,332		2,195,129	6,997	-
Due to HS (net)		962,140	(962,140)	-		
Short Term Lease Liability	1,447,149			1,447,149	1,429,297	1,376,995
<b>Total current liabilities</b>	<b>3,810,949</b>	<b>1,237,027</b>	<b>(962,140)</b>	<b>4,085,835</b>	<b>2,272,818</b>	<b>2,056,555</b>
<b>Long-Term Liabilities:</b>						
Long Term Lease Liability	21,421,096			21,421,096	21,910,820	23,340,117
Deferred Rent	-			-	-	-
<b>Total Long-Term Liabilities</b>	<b>21,421,096</b>	<b>-</b>	<b>-</b>	<b>21,421,096</b>	<b>21,910,820</b>	<b>23,340,117</b>
<b>Net Assets</b>						
Net Assets without Donor Restrictions	3,335,668			3,335,668	3,331,659	3,323,937
Change in net assets during current period	406,833	257,101		663,934	4,009	7,723
<b>Total net assets</b>	<b>3,742,501</b>	<b>257,101</b>	<b>-</b>	<b>3,999,602</b>	<b>3,335,668</b>	<b>3,331,659</b>
<b>TOTAL LIABILITIES and NET ASSETS</b>	<b>\$ 28,974,547</b>	<b>\$ 1,494,128</b>	<b>\$ -</b>	<b>\$ 29,506,534</b>	<b>\$ 27,519,307</b>	<b>\$ 28,728,331</b>

**Summary Statements of Revenue, Support and Expenses**

**Current Fiscal Year-to-Date Compared to Board Approved Budget**

with Year End June 30, 2024 and 2023 Summary

	Current Fiscal Year 2024-25 [unaudited]						June 30		
	HS Only		MS Only		Consolidated		YTD as a % of Budget (YTD=33%)	[audited]	[audited]
	Actuals as of 10/31/2024	Full Year Budget	Actuals as of 10/31/2024	Full Year Budget	Actuals as of 10/31/2024	Full Year Budget		2024	2023
<b>Total Revenue and Support</b>	\$ 4,471,735	\$ 13,147,537	\$ 1,305,152	\$ 2,454,012	\$ 5,776,887	\$ 15,601,549	37%	\$ 13,022,334	\$ 12,660,289
<b>Total Expenses</b>	4,064,902	12,964,692	1,048,050	3,534,527	5,112,953	16,499,219	31%	13,018,325	12,652,567
<i>Excess/(Deficit) of Revenue and Support over Expenses before Cash Adjustments</i>	\$ 406,833	\$ 182,845	\$ 257,101	\$ (1,080,515)	\$ 663,934	\$ (897,670)		\$ 4,009	\$ 7,723
<i>GAAP Adjustments, net</i>	118,856	315,517	45,000	(165,000)	163,856	150,517		(105,831)	88,584
<i>Excess/(Deficit) of Revenue and Support over Expenses after Cash Adjustments</i>	\$ 525,689	\$ 498,362	\$ 302,101	\$ (1,245,515)	\$ 827,790	\$ (747,153)		\$ (101,823)	\$ 96,306
<i>Enrollment</i>	463.18	470.00	47.05	60.00	510.23	530.00	96%	463.13	443.45
<b>REVENUE and SUPPORT</b>									
Per Pupil Tuition	\$ 3,437,269	\$ 10,067,635	\$ 601,211	\$ 1,371,220	\$ 4,038,479	\$ 11,438,855	35%	\$ 9,720,232	\$ 9,052,141
Lease Assistance	688,603	2,077,737	-	342,792	688,603	2,420,529	28%	2,065,808	2,054,115
Title and Other Government Grants	297,119	842,165	703,941	740,000	1,001,060	1,582,165	63%	1,041,093	1,412,548
Donations and Contributions	2,993	-	-	-	2,993	-		16,972	31,263
Other	45,752	160,000	-	-	45,752	160,000	29%	178,229	110,223
<b>TOTAL REVENUE and SUPPORT</b>	4,471,735	13,147,537	1,305,152	2,454,012	5,776,887	15,601,549	37%	13,022,334	12,660,289
<b>EXPENSES</b>									
<b>Personnel Costs:</b>									
Staff Salaries and Wages	2,035,485	6,760,864	385,064	1,557,242	2,420,549	8,318,106	29%	7,020,471	6,762,351
Payroll Taxes	157,093	627,921	28,935	160,742	186,029	788,663	24%	601,105	640,511
Fringe Benefits	458,243	1,469,555	-	320,443	458,243	1,789,998	26%	1,289,652	1,163,289
<b>Total Personnel Costs</b>	2,650,821	8,858,340	414,000	2,038,427	3,064,821	10,896,767	28%	8,911,228	8,566,151
<b>Other Than Personnel Costs:</b>									
Professional Services	143,298	424,490	15,509	160,000	158,807	584,490	27%	498,276	340,824
Academic Consultants and Services	-	5,000	-	10,000	-	15,000	0%	516	111,600
Curriculum and Classroom	148,493	470,000	21,152	106,000	169,645	576,000	29%	445,229	381,681
Recruitment and Development	76,425	210,000	100,609	115,000	177,034	325,000	54%	176,457	291,938
General Administrative Expenses	85,842	310,500	26,030	55,000	111,872	365,500	31%	341,429	252,788
General Insurance	96,777	110,000	-	80,000	96,777	190,000	51%	102,796	87,082
Technology	51,750	182,808	28,378	125,000	80,128	307,808	26%	172,308	193,288
Occupancy	739,418	2,218,254	397,372	800,000	1,136,790	3,018,254	38%	2,218,254	2,218,254
Other	63	300	-	100	63	400	16%	167	131
<b>Total Other Than Personnel Costs</b>	1,342,064	3,931,352	589,051	1,451,100	1,931,115	5,382,452	36%	3,955,431	3,877,587
Depreciation	72,017	175,000	45,000	45,000	117,017	220,000	53%	151,666	208,829
<b>TOTAL EXPENSES</b>	4,064,902	12,964,692	1,048,050	3,534,527	5,112,953	16,499,219	31%	13,018,325	12,652,567
<i>Excess/(Deficit) of Revenue and Support over Expenses before Cash Adjustments</i>	406,833	182,845	257,101	(1,080,515)	663,934	(897,670)	-74%	4,009	7,723
<i>Cash Adjustments, net</i>	118,856	315,517	45,000	(165,000)	163,856	150,517		(105,831)	88,584
<i>Excess/(Deficit) of Revenue and Support over Expenses after Cash Adjustments</i>	\$ 525,689	\$ 498,362	\$ 302,101	\$ (1,245,515)	\$ 827,790	\$ (747,153)	-111%	\$ (101,823)	\$ 96,306

## Charter High School for Law and Social Justice

**Detailed Statements of Revenue, Support and Expenses**  
 Current Fiscal Year-to-Date Compared to Board Approved Budget  
 with Year End June 30, 2024 and 2023 Details

	Current Fiscal Year 2024-25 (unaudited)						June 30		
	HS Only		MS Only		Consolidated		YTD as a % of Budget (YTD=33%)	[audited]	[audited]
	Actuals as of 10/31/2024	Full Year Budget	Actuals as of 10/31/2024	Full Year Budget	Actuals as of 10/31/2024	Full Year Budget		2024	2023
<b>Total Revenue and Support</b>	\$ 4,471,735	\$ 13,147,537	\$ 1,305,152	\$ 2,454,012	\$ 5,776,887	\$ 15,601,549	37%	\$ 13,022,334	\$ 12,660,289
<b>Total Expenses</b>	4,064,902	12,964,692	1,048,050	3,534,527	5,112,953	16,499,219	31%	13,018,325	12,652,567
<i>Excess/(Deficit) of Revenue and Support over Expenses before Cash Adjustments</i>	<i>\$ 406,833</i>	<i>\$ 182,845</i>	<i>\$ 257,101</i>	<i>\$ (1,080,515)</i>	<i>\$ 663,934</i>	<i>\$ (897,670)</i>		<i>4,009</i>	<i>7,723</i>
<b>GAAP Adjustments, net</b>	118,856	315,517	45,000	(165,000)	163,856	150,517		(105,831)	88,584
<i>Excess/(Deficit) of Revenue and Support over Expenses after Cash Adjustments</i>	<i>\$ 525,689</i>	<i>\$ 498,362</i>	<i>\$ 302,101</i>	<i>\$ (1,245,515)</i>	<i>\$ 827,790</i>	<i>\$ (747,153)</i>		<i>\$ (101,823)</i>	<i>\$ 96,306</i>
<b>Enrollment</b>	<b>463.18</b>	<b>470.00</b>	<b>47.05</b>	<b>60.00</b>	<b>510.23</b>	<b>530.00</b>	<b>96%</b>	<b>463.13</b>	<b>443.45</b>
<b>REVENUE and SUPPORT</b>									
<b>Per Pupil Tuition and Lease Assistance:</b>									
4101 - GenEd Tuition from NYCDOE	\$ 2,983,560	\$ 8,950,680	\$ 495,144	\$ 1,142,640	\$ 3,478,704	\$ 10,093,320	34%	\$ 8,516,030	\$ 7,793,953
4102 - SpEd Tuition from NYCDOE	453,709	1,116,955	106,067	228,580	559,775	1,345,535	42%	1,204,202	1,258,188
4130 - Lease Assistance from NYCDOE	688,603	2,077,737		342,792	688,603	2,420,529	28%	2,065,808	2,054,115
4104 - Per Pupil Supplement	-	-	-	-	-	-		-	-
4101(a) and (b) - Tuition from other School Districts	-	-	-	-	-	-		-	-
<b>Total Per Pupil Tuition and Lease Assistance</b>	<b>4,125,871</b>	<b>12,145,372</b>	<b>601,211</b>	<b>1,714,012</b>	<b>4,727,082</b>	<b>13,859,384</b>	<b>34%</b>	<b>11,786,040</b>	<b>11,106,256</b>
<b>Title and other Government Grants:</b>									
4201 - Title IA	-	277,000	-	40,000	-	317,000	0%	277,420	283,503
4202 - Title IIA	-	32,072	-	-	-	32,072	0%	32,072	35,746
4203 - Title IVA	-	22,093	-	-	-	22,093	0%	22,094	18,935
4105 - Stimulus	-	-	-	-	-	-		-	-
4210 - CSP	-	-	703,941	680,000	703,941	680,000	104%	-	-
4215 - Cares Act Grant	297,119	297,000	-	-	297,119	297,000	100%	533,067	932,637
4230 - IDEA Special Needs	-	130,000	-	20,000	-	150,000	0%	130,840	94,257
4120 - NYSTL	-	39,000	-	-	-	39,000	0%	-	-
4220 - eRate	-	45,000	-	-	-	45,000	0%	45,600	47,470
<b>Total Title and other Government Grants</b>	<b>297,119</b>	<b>842,165</b>	<b>703,941</b>	<b>740,000</b>	<b>1,001,060</b>	<b>1,582,165</b>	<b>63%</b>	<b>1,041,093</b>	<b>1,412,548</b>
<b>Donations and Contributions:</b>									
4305 - Unrestricted Donations and Contributions	2,993	-	-	-	2,993	-		16,972	31,263
4401 - Fundraising Events	-	-	-	-	-	-		-	-
<b>Total Donations and Contributions</b>	<b>2,993</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,993</b>	<b>-</b>		<b>16,972</b>	<b>31,263</b>
<b>Other:</b>									
4501 - Interest and Dividends	45,752	160,000	-	-	45,752	160,000	29%	178,229	37,823
4602 - In-Kind Contributions	-	-	-	-	-	-		-	72,400
4603 - Unrealized Gains/(Losses)	-	-	-	-	-	-		-	-
4604 - Realized Gains/(Losses)	-	-	-	-	-	-		-	-
4600 - Other Sources of Revenue & Support - Other	-	-	-	-	-	-		-	-
<b>Total Other</b>	<b>45,752</b>	<b>160,000</b>	<b>-</b>	<b>-</b>	<b>45,752</b>	<b>160,000</b>	<b>29%</b>	<b>178,229</b>	<b>110,223</b>
<b>TOTAL REVENUE and SUPPORT</b>	<b>\$ 4,471,735</b>	<b>13,147,537</b>	<b>1,305,152</b>	<b>2,454,012</b>	<b>5,776,887</b>	<b>15,601,549</b>	<b>37%</b>	<b>\$ 13,022,334</b>	<b>\$ 12,660,289</b>
<b>EXPENSES</b>									
<b>Personnel Expenses</b>									
<b>Administrative Staff:</b>									
5105 - Executive Director	42,394	127,182	42,394	127,182	84,788	254,364	33%	246,956	239,856
5110 - Director of Operations	6,109	17,970	5,871	17,970	11,980	35,940	33%	37,777	24,645
5120 - Operations Staff	47,238	155,176	16,667	80,000	63,904	235,176	27%	128,704	115,750
5125 - Parent Coordinator	19,001	57,003	-	-	19,001	57,003	33%	50,416	54,231
5130 - Director of Finance	27,318	81,954	9,106	27,318	36,424	109,272	33%	106,090	103,058
5132 - Director of HR	31,750	95,250	10,583	31,750	42,333	127,000	33%	137,033	82,209
5135 - Director of IT	38,610	115,829	-	-	38,610	115,829	33%	112,455	108,760
5137 - Data Manager	30,000	67,500	-	22,500	30,000	90,000	33%	22,500	-
5150 - School Aide/Security	-	-	-	-	-	-		-	0
5160 - Chief of Staff	-	-	-	-	-	-		-	-
<b>Total Administrative Staff</b>	<b>242,419</b>	<b>717,864</b>	<b>84,621</b>	<b>306,720</b>	<b>327,041</b>	<b>1,024,584</b>	<b>32%</b>	<b>841,931</b>	<b>728,509</b>

## Charter High School for Law and Social Justice

### Detailed Statements of Revenue, Support and Expenses

Current Fiscal Year-to-Date Compared to Board Approved Budget  
with Year End June 30, 2024 and 2023 Details

	Current Fiscal Year 2024-25 (unaudited)						June 30		
	HS Only		MS Only		Consolidated		YTD as a % of Budget (YTD=33%)	[audited]	[audited]
	Actuals as of 10/31/2024	Full Year Budget	Actuals as of 10/31/2024	Full Year Budget	Actuals as of 10/31/2024	Full Year Budget		2024	2023
<b>Total Revenue and Support</b>	\$ 4,471,735	\$ 13,147,537	\$ 1,305,152	\$ 2,454,012	\$ 5,776,887	\$ 15,601,549	37%	\$ 13,022,334	\$ 12,660,289
<b>Total Expenses</b>	4,064,902	12,964,692	1,048,050	3,534,527	5,112,953	16,499,219	31%	13,018,325	12,652,567
<i>Excess/(Deficit) of Revenue and Support over Expenses before Cash Adjustments</i>	<i>\$ 406,833</i>	<i>\$ 182,845</i>	<i>\$ 257,101</i>	<i>\$ (1,080,515)</i>	<i>\$ 663,934</i>	<i>\$ (897,670)</i>		<i>4,009</i>	<i>7,723</i>
<b>GAAP Adjustments, net</b>	118,856	315,517	45,000	(165,000)	163,856	150,517		(105,831)	88,584
<i>Excess/(Deficit) of Revenue and Support over Expenses after Cash Adjustments</i>	<i>\$ 525,689</i>	<i>\$ 498,362</i>	<i>\$ 302,101</i>	<i>\$ (1,245,515)</i>	<i>\$ 827,790</i>	<i>\$ (747,153)</i>		<i>\$ (101,823)</i>	<i>\$ 96,306</i>
<b>Enrollment</b>	<b>463.18</b>	<b>470.00</b>	<b>47.05</b>	<b>60.00</b>	<b>510.23</b>	<b>530.00</b>	<b>96%</b>	<b>463.13</b>	<b>443.45</b>
<b>Instructional Oversight Staff:</b>									
5201 - Principal	65,000	195,000	58,233	190,001	123,233	385,001	32%	303,848	190,657
5210 - Assistant Principal	118,638	355,915			118,638	355,915	33%	528,849	605,015
5212 - Director of SPED	45,792	137,376			45,792	137,376	33%	131,960	113,077
5220 - Guidance Counselor	149,712	411,448	17,570	75,300	167,282	486,748	34%	400,081	369,537
5225 - Social Worker	-	-			-	-		-	-
5230 - Director of College	43,947	131,840			43,947	131,840	33%	127,953	113,869
5245 - Associate Dean	99,180	324,611	33,100	92,700	132,280	417,311	32%	329,149	325,128
5250 - SPED Coordinator	-	-			-	-		-	-
5270 - Janitor	11,250	45,000			11,250	45,000		-	-
<b>Total Academic Oversight Staff</b>	<b>533,520</b>	<b>1,601,190</b>	<b>108,903</b>	<b>358,001</b>	<b>642,423</b>	<b>1,959,191</b>	<b>33%</b>	<b>1,821,840</b>	<b>1,717,282</b>
<b>Instructional Staff:</b>									
5310 - Teachers - ELA	201,110	996,841	20,368	87,293	221,478	1,084,134	20%	777,515	687,746
5315 - Teachers - Math	181,416	901,190	24,321	104,232	205,737	1,005,422	20%	849,869	611,226
5320 - Teachers - Social Studies	130,424	517,080	21,429	90,000	151,853	607,080	25%	623,530	475,621
5325 - Teachers - Science	100,358	436,556	25,326	110,747	125,684	547,303	23%	413,013	634,749
5330 - Foreign Languages	48,283	126,515	-	72,100	48,283	198,615	24%	213,292	172,342
5335 - Teachers - Physical Education / Health	89,507	356,230	29,610	128,192	119,118	484,422	25%	289,894	285,663
5340 - Teaching Assistants	29,649	-	-	-	29,649	-		-	-
5345 - Teachers - The Arts	53,555	228,845	29,040	124,458	82,595	353,303	23%	224,434	203,754
5350 - Teachers - SPED	70,047	289,817	37,224	175,499	107,271	465,316	23%	335,735	284,916
5355 - Teachers - Law	34,777	105,955	-	-	34,777	105,955	33%	78,829	90,188
5365 - Teachers - SAT/Freshman Seminar	-	83,516	-	-	-	83,516	0%	79,738	72,061
5370 - Teachers - Substitute	21,835	89,265	-	-	21,835	89,265	24%	87,792	134,192
5375 - Teachers - Intervention	-	-	-	-	-	-		-	-
<b>Total Instructional Staff</b>	<b>960,962</b>	<b>4,131,810</b>	<b>187,319</b>	<b>892,521</b>	<b>1,148,280</b>	<b>5,024,331</b>	<b>23%</b>	<b>3,973,640</b>	<b>3,652,459</b>
<b>Incentives and Special Programs:</b>									
5410 - Stipends	22,196	25,000	3,983	-	26,179	25,000	105%	25,280	13,519
5411 - Department Chairs/Leads	-	25,000	-	-	-	25,000	0%	35,000	14,704
5412 - News Literacy Course	-	-	-	-	-	-		-	-
5413 - Athletic Director/Coaches	15,784	60,000	-	-	15,784	60,000	26%	91,657	101,408
5414 - After School Clubs	11,090	35,000	238	-	11,328	35,000	32%	38,155	41,615
5415 - Extra Classes/Lunch Duties	8,463	35,000	-	-	8,463	35,000	24%	51,589	25,036
5416 - Other Incentives	-	25,000	-	-	-	25,000	0%	14,508	11,085
5420 - Summer Bridge Program	24,539	25,000	-	-	24,539	25,000	98%	10,175	10,300
5425 - Summer School	64,184	70,000	-	-	64,184	70,000	92%	72,485	132,825
5430 - Saturday Academy Regents Prep	30,328	10,000	-	-	30,328	10,000	303%	42,212	19,609
5440 - Bonus	122,000	-	-	-	122,000	-		2,000	294,000
<b>Total Incentives and Special Programs</b>	<b>298,584</b>	<b>310,000</b>	<b>4,221</b>	<b>-</b>	<b>302,805</b>	<b>310,000</b>	<b>98%</b>	<b>383,060</b>	<b>664,101</b>
<b>Total Salaries and Wages</b>	<b>2,035,485</b>	<b>6,760,864</b>	<b>385,064</b>	<b>1,557,242</b>	<b>2,420,549</b>	<b>8,318,106</b>	<b>29%</b>	<b>7,020,471</b>	<b>6,762,351</b>
<b>Payroll Taxes and Fringe Benefits</b>									
<b>Payroll Taxes:</b>									
5510 - Employer FICA (SS and Medicare)	153,339	505,981	28,935	117,802	182,274	623,783	29%	531,419	530,685
5505 - Unemployment Insurance	9,183	73,440	-	19,440	9,183	92,880	10%	34,625	41,075
5530 - Disability Insurance	(5,428)	2,500	-	2,500	(5,428)	5,000	-109%	(4,323)	18,740
5610 - Workers Compensation Insurance	-	45,000	-	20,000	-	65,000	0%	39,385	50,011
5515 - MCTMT Tax	-	1,000	-	1,000	-	2,000	0%	-	-
5501 - FUTA	-	-	-	-	-	-		-	-



## Charter High School for Law and Social Justice

### Detailed Statements of Revenue, Support and Expenses

Current Fiscal Year-to-Date Compared to Board Approved Budget  
with Year End June 30, 2024 and 2023 Details

	Current Fiscal Year 2024-25 (unaudited)						June 30		
	HS Only		MS Only		Consolidated		YTD as a % of Budget (YTD=33%)	[audited]	[audited]
	Actuals as of 10/31/2024	Full Year Budget	Actuals as of 10/31/2024	Full Year Budget	Actuals as of 10/31/2024	Full Year Budget		2024	2023
<b>Total Revenue and Support</b>	\$ 4,471,735	\$ 13,147,537	\$ 1,305,152	\$ 2,454,012	\$ 5,776,887	\$ 15,601,549	37%	\$ 13,022,334	\$ 12,660,289
<b>Total Expenses</b>	4,064,902	12,964,692	1,048,050	3,534,527	5,112,953	16,499,219	31%	13,018,325	12,652,567
<i>Excess/(Deficit) of Revenue and Support over Expenses before Cash Adjustments</i>	\$ 406,833	\$ 182,845	\$ 257,101	\$ (1,080,515)	\$ 663,934	\$ (897,670)		4,009	7,723
<b>GAAP Adjustments, net</b>	118,856	315,517	45,000	(165,000)	163,856	150,517		(105,831)	88,584
<i>Excess/(Deficit) of Revenue and Support over Expenses after Cash Adjustments</i>	\$ 525,689	\$ 498,362	\$ 302,101	\$ (1,245,515)	\$ 827,790	\$ (747,153)		\$ (101,823)	\$ 96,306
<b>Enrollment</b>	<b>463.18</b>	<b>470.00</b>	<b>47.05</b>	<b>60.00</b>	<b>510.23</b>	<b>530.00</b>	<b>96%</b>	<b>463.13</b>	<b>443.45</b>
<b>Total Payroll Taxes</b>	157,093	627,921	28,935	160,742	186,029	788,663	24%	601,105	640,511
<b>Fringe Benefits:</b>									
5601 - Health Insurance (Medical, Dental and Vision)	339,508	1,236,366		227,320	339,508	1,463,686	23%	1,021,602	952,140
5702 - Employer Retirement Plan Match	91,483	191,189		76,123	91,483	267,312	34%	228,612	190,709
5615 - STD, LTD and Life Insurance	27,102	40,000		15,000	27,102	55,000	49%	37,728	18,144
5630 - HRA	150	2,000		2,000	150	4,000	4%	1,710	2,295
<b>Total Fringe Benefits</b>	<b>458,243</b>	<b>1,469,555</b>	<b>-</b>	<b>320,443</b>	<b>458,243</b>	<b>1,789,998</b>	<b>26%</b>	<b>1,289,652</b>	<b>1,163,289</b>
<b>Total Payroll Taxes and Fringe Benefits</b>	<b>615,337</b>	<b>2,097,476</b>	<b>28,935</b>	<b>481,185</b>	<b>644,272</b>	<b>2,578,661</b>	<b>25%</b>	<b>1,890,757</b>	<b>1,803,800</b>
<b>Total Compensation (Salaries, Wages, Taxes and Benefits)</b>	<b>2,650,821</b>	<b>8,858,340</b>	<b>414,000</b>	<b>2,038,427</b>	<b>3,064,821</b>	<b>10,896,767</b>	<b>28%</b>	<b>8,911,228</b>	<b>8,566,151</b>
<b>Other Than Personnel Expenses</b>									
<b>Professional Services:</b>									
6301 - Accounting/Bookkeeping and Audit	47,926	160,490	15,000	60,000	62,926	220,490	29%	164,299	148,396
6321 - Legal	10,415	60,000	509	30,000	10,924	90,000	12%	56,120	56,267
5701 - Benefits Administrators and Consultants	3,062	15,000		5,000	3,062	20,000	15%	6,118	6,430
6305 - Payroll	7,113	20,000		10,000	7,113	30,000	24%	19,011	15,418
6330 - Fundraising and Grant Writing	-	9,000			-	9,000	0%	-	-
6390 - Startup Consulting	-				-			-	-
6380 - Other Professional Services	74,783	160,000		55,000	74,783	215,000	35%	252,727	114,314
<b>Total Professional Services</b>	<b>143,298</b>	<b>424,490</b>	<b>15,509</b>	<b>160,000</b>	<b>158,807</b>	<b>584,490</b>	<b>27%</b>	<b>498,276</b>	<b>340,824</b>
<b>Academic Consultants and Services:</b>									
6310 - Educational Partner Organizations	-				-			-	111,600
6370 - Culture Consultants	-				-			-	-
6395 - Science Consulting Services	-				-			-	-
6350 - Substitute Services	-	5,000		10,000	-	15,000	0%	516	-
<b>Total Academic Consultants and Services</b>	<b>-</b>	<b>5,000</b>	<b>-</b>	<b>10,000</b>	<b>-</b>	<b>15,000</b>	<b>0%</b>	<b>516</b>	<b>111,600</b>
<b>Curriculum and Classroom:</b>									
7101 - Classroom Supplies	30,507	40,000	11,371	50,000	41,878	90,000	47%	32,578	9,090
7105 - Classroom Furniture and Equipment (Non-Asset)	-	2,000	3,165	20,000	3,165	22,000	14%	-	1,058
7115 - ELA Supplies & Materials	8,283	8,000			8,283	8,000	104%	6,112	1,081
7117 - Subscriptions/Dues	10,144	15,000	50		10,193	15,000	68%	7,092	9,825
7120 - Math Supplies & Materials	774	10,000	-		774	10,000	8%	6,214	-
7125 - Social Studies Supplies & Materials	339	1,000			339	1,000	34%	-	207
7130 - Science Supplies & Materials	6,501	10,000	246		6,747	10,000	67%	6,417	12,075
7135 - Foreign Language Supplies & Materials	79	2,000			79	2,000	4%	882	346
7136 - Art Supplies & Materials	4,982	45,000			4,982	45,000	11%	39,072	68,792
7140 - College Advisement Supplies & Materials	-	20,000			-	20,000	0%	14,230	9,581
7145 - Phys Ed Supplies & Materials	4,721	15,000			4,721	15,000	31%	12,850	8,271
7150 - Special Education Supplies & Materials	-	1,000			-	1,000	0%	-	-
7155 - Saturday Academy Regents Prep Supplies	564	2,500			564	2,500	23%	2,645	-
7160 - Assessment Supplies and Materials	-	4,000		15,000	-	19,000	0%	3,749	7,846
7165 - Field Trips	4,044	30,000		10,000	4,044	40,000	10%	32,678	37,571
7166 - Student Transportation	629	3,000		1,000	629	4,000	16%	2,025	1,304
7170 - Extracurricular Activities	13,000	45,000		5,000	13,000	50,000	26%	36,522	25,225
7175 - Enrichment Programs	1,044				1,044			1,221	-
7176 - Intensive Programming	10,010	20,000		5,000	10,010	25,000	40%	81,525	-
7177 - Summer Bridge	6,419	15,000			6,419	15,000	43%	7,171	18,445

# Charter High School for Law and Social Justice

## Detailed Statements of Revenue, Support and Expenses Current Fiscal Year-to-Date Compared to Board Approved Budget with Year End June 30, 2024 and 2023 Details

	Current Fiscal Year 2024-25 (unaudited)						June 30		
	HS Only		MS Only		Consolidated		YTD as a % of Budget (YTD=33%)	[audited]	[audited]
	Actuals as of 10/31/2024	Full Year Budget	Actuals as of 10/31/2024	Full Year Budget	Actuals as of 10/31/2024	Full Year Budget		2024	2023
<b>Total Revenue and Support</b>	\$ 4,471,735	\$ 13,147,537	\$ 1,305,152	\$ 2,454,012	\$ 5,776,887	\$ 15,601,549	37%	\$ 13,022,334	\$ 12,660,289
<b>Total Expenses</b>	4,064,902	12,964,692	1,048,050	3,534,527	5,112,953	16,499,219	31%	13,018,325	12,652,567
<i>Excess/(Deficit) of Revenue and Support over Expenses before Cash Adjustments</i>	<i>\$ 406,833</i>	<i>\$ 182,845</i>	<i>\$ 257,101</i>	<i>\$ (1,080,515)</i>	<i>\$ 663,934</i>	<i>\$ (897,670)</i>		<i>4,009</i>	<i>7,723</i>
<b>GAAP Adjustments, net</b>	118,856	315,517	45,000	(165,000)	163,856	150,517		(105,831)	88,584
<i>Excess/(Deficit) of Revenue and Support over Expenses after Cash Adjustments</i>	<i>\$ 525,689</i>	<i>\$ 498,362</i>	<i>\$ 302,101</i>	<i>\$ (1,245,515)</i>	<i>\$ 827,790</i>	<i>\$ (747,153)</i>		<i>\$ (101,823)</i>	<i>\$ 96,306</i>
<b>Enrollment</b>	<b>463.18</b>	<b>470.00</b>	<b>47.05</b>	<b>60.00</b>	<b>510.23</b>	<b>530.00</b>	<b>96%</b>	<b>463.13</b>	<b>443.45</b>
7180 - Student Rewards	855	25,000			855	25,000	3%	22,106	15,466
7181 - Senior Activities Supplies & Materials	21,334	90,000			21,334	90,000	24%	110,017	143,373
7185 - Scholarship/Uniforms	21,731	20,000	6,320		28,050	20,000	140%	15,514	9,152
7190 - Parent Programs	2,532	7,500			2,532	7,500	34%	4,611	2,974
7195 - NYSTL Expense	-	39,000			-	39,000	0%	-	-
<b>Total Curriculum and Classroom</b>	<b>148,493</b>	<b>470,000</b>	<b>21,152</b>	<b>106,000</b>	<b>169,645</b>	<b>576,000</b>	<b>29%</b>	<b>445,229</b>	<b>381,681</b>
<b>Recruitment and Development:</b>									
6520 - Staff Recruitment	26,264	40,000	3,995	20,000	30,259	60,000	50%	29,840	37,040
6502 - Student Recruitment	1,698	30,000	45,703	25,000	47,401	55,000	86%	24,779	34,050
6401 - Instructional Staff Professional Development	41,388	100,000	50,859	50,000	92,247	150,000	61%	100,543	209,344
6410 - Non-Instructional Staff Professional Development	7,075	25,000	52	10,000	7,127	35,000	20%	13,382	1,009
6420 - Board Development	-	15,000		10,000	-	25,000	0%	7,912	10,495
<b>Total Recruitment and Development</b>	<b>76,425</b>	<b>210,000</b>	<b>100,609</b>	<b>115,000</b>	<b>177,034</b>	<b>325,000</b>	<b>54%</b>	<b>176,457</b>	<b>291,938</b>
<b>General Administrative Expenses:</b>									
6101 - Office Supplies	11,717	70,000	10,669	20,000	22,386	90,000	25%	67,837	80,055
8201 - Telephone and Fax	5,717	35,000		10,000	5,717	45,000	13%	41,101	31,971
6102 - Copy Paper	-				-	-		-	-
6105 - Furniture and Equipment (Non-Capitalized)	-	5,000	9,349	5,000	9,349	10,000	93%	3,683	6,545
6110 - Postage	840	15,000		5,000	840	20,000	4%	6,243	10,478
6115 - Copy Machine Lease	7,704	25,000		5,000	7,704	30,000	26%	27,763	21,493
6120 - Printing/Copying	-				-	-		1,301	-
6125 - Staff Transportation	3,243	35,000			3,243	35,000	9%	29,853	28,160
6130 - Team Building / Staff Appreciation	8,284	55,000	2,618		10,903	55,000	20%	68,340	32,309
6140 - Due and Subscriptions	46,560	65,000	3,394	5,000	49,954	70,000	71%	68,868	37,529
6150 - Student Meals	-	1,000		5,000	-	6,000	0%	717	-
6160 - Offsite Storage Facility Rental	1,777	4,500			1,777	4,500	39%	3,583	2,310
6601 - Fundraising	-				-	-		-	-
6170 - COVID-9 Supplies and Materials	-				-	-		22,139	1,939
<b>Total General Administrative Expenses</b>	<b>85,842</b>	<b>310,500</b>	<b>26,030</b>	<b>55,000</b>	<b>111,872</b>	<b>365,500</b>	<b>31%</b>	<b>341,429</b>	<b>252,788</b>
<b>General Insurance:</b>									
6201 - General Insurance	96,777	110,000		80,000	96,777	190,000	51%	102,796	87,082
<b>Total General Insurance</b>	<b>96,777</b>	<b>110,000</b>	<b>-</b>	<b>80,000</b>	<b>96,777</b>	<b>190,000</b>	<b>51%</b>	<b>102,796</b>	<b>87,082</b>
<b>Technology:</b>									
8205 - Internet Connectivity Expense	13,657	30,000	540	10,000	14,197	40,000	35%	30,848	46,569
8210 - Network Maintenance/Tech Support Services	25,810	70,308		20,000	25,810	90,308	29%	65,707	75,583
8215 - Database Services	6,247	48,000	24,467	15,000	30,714	63,000	49%	53,364	58,807
8220 - Website Consultants/Expenses	-	2,000	276	1,000	276	3,000	9%	-	705
8225 - Technology Equipment & Supplies	1,260	15,000	2,195	71,000	3,455	86,000	4%	7,963	2,255
8230 - Software Subscription	4,776	10,000	900	5,000	5,676	15,000	38%	12,797	5,734
8250 - Other Maintenance/Repairs	-	2,500		1,000	-	3,500	0%	-	-
8260 - Accounting Software Subscription	-	5,000		2,000	-	7,000	0%	1,629	3,634
8200 - Technology/Communication Expens - Other	-				-	-		-	-
<b>Total Technology</b>	<b>51,750</b>	<b>182,808</b>	<b>28,378</b>	<b>125,000</b>	<b>80,128</b>	<b>307,808</b>	<b>26%</b>	<b>172,308</b>	<b>193,288</b>
<b>Occupancy:</b>									
8101 - DOE Lease Payments	692,579	2,077,737	168,750	800,000	861,329	2,877,737	30%	2,218,254	2,218,254
8102 - Deferred Rent/Rent Interest Expense	46,839	140,517			46,839	140,517		-	-
8103 - Rent In-Kind	-				-	-		-	-

## Charter High School for Law and Social Justice

Detailed Statements of Revenue, Support and Expenses  
Current Fiscal Year-to-Date Compared to Board Approved Budget  
with Year End June 30, 2024 and 2023 Details

	Current Fiscal Year 2024-25 (unaudited)						June 30		
	HS Only		MS Only		Consolidated		YTD as a % of Budget (YTD=33%)	[audited]	[audited]
	Actuals as of 10/31/2024	Full Year Budget	Actuals as of 10/31/2024	Full Year Budget	Actuals as of 10/31/2024	Full Year Budget		2024	2023
<b>Total Revenue and Support</b>	\$ 4,471,735	\$ 13,147,537	\$ 1,305,152	\$ 2,454,012	\$ 5,776,887	\$ 15,601,549	37%	\$ 13,022,334	\$ 12,660,289
<b>Total Expenses</b>	4,064,902	12,964,692	1,048,050	3,534,527	5,112,953	16,499,219	31%	13,018,325	12,652,567
<i>Excess/(Deficit) of Revenue and Support over Expenses before Cash Adjustments</i>	<i>\$ 406,833</i>	<i>\$ 182,845</i>	<i>\$ 257,101</i>	<i>\$ (1,080,515)</i>	<i>\$ 663,934</i>	<i>\$ (897,670)</i>		<i>4,009</i>	<i>7,723</i>
<b>GAAP Adjustments, net</b>	118,856	315,517	45,000	(165,000)	163,856	150,517		(105,831)	88,584
<i>Excess/(Deficit) of Revenue and Support over Expenses after Cash Adjustments</i>	<i>\$ 525,689</i>	<i>\$ 498,362</i>	<i>\$ 302,101</i>	<i>\$ (1,245,515)</i>	<i>\$ 827,790</i>	<i>\$ (747,153)</i>		<i>\$ (101,823)</i>	<i>\$ 96,306</i>
<b>Enrollment</b>	<b>463.18</b>	<b>470.00</b>	<b>47.05</b>	<b>60.00</b>	<b>510.23</b>	<b>530.00</b>	<b>96%</b>	<b>463.13</b>	<b>443.45</b>
8120 - Janitorial	-		28,965		28,965	-		-	-
8130 - Security			42,010		42,010	-		-	-
8140 - Repairs & Maintenance			157,648		157,648	-		-	-
<b>Total Occupancy</b>	739,418	2,218,254	397,372	800,000	1,136,790	3,018,254	38%	2,218,254	2,218,254
<b>Other:</b>									
8801 - Bank Fees and Charges	63	300		100	63	400	16%	167	131
9100 - Bad Debt								-	-
<b>Total Other</b>	63	300	-	100	63	400	16%	167	131
<b>Depreciation</b>	72,017	175,000	45,000	45,000	117,017	220,000	53%	151,666	208,829
<b>TOTAL EXPENSES</b>	<b>4,064,902</b>	<b>12,964,692</b>	<b>1,048,050</b>	<b>3,534,527</b>	<b>5,112,953</b>	<b>16,499,219</b>	<b>31%</b>	<b>13,018,325</b>	<b>12,652,567</b>
<b>Excess/(Deficit) of Revenue and Support over Expenses - BUDGET Basis</b>	<b>\$ 406,833</b>	<b>\$ 182,845</b>	<b>\$ 257,101</b>	<b>\$ (1,080,515)</b>	<b>\$ 663,934</b>	<b>\$ (897,670)</b>		<b>\$ 4,009</b>	<b>\$ 7,723</b>
<b>Cash Adjustments</b>									
<b>Add:</b>									
Depreciation	72,017	175,000	45,000	45,000	117,017	220,000	53%	151,666	208,829
Deferred Rent / Lease Capitalization Expense	46,839	140,517			46,839	140,517	33%	-	
<b>Less:</b>									
Security Deposit - Middle School								-	
Capital Expenditures				210,000		210,000	0%	257,497	120,245
Capital Expenditures - in-kind								-	
<b>Total Cash Adjustments</b>	<b>118,856</b>	<b>315,517</b>	<b>45,000</b>	<b>(165,000)</b>	<b>163,856</b>	<b>150,517</b>	<b>109%</b>	<b>(105,831)</b>	<b>88,584</b>
<b>Excess/(Deficit) of Revenue and Support over Expenses - OPERATING Basis</b>	<b>\$ 525,689</b>	<b>\$ 498,362</b>	<b>\$ 302,101</b>	<b>\$ (1,245,515)</b>	<b>\$ 827,790</b>	<b>\$ (747,153)</b>		<b>\$ (101,823)</b>	<b>\$ 96,306</b>

# Charter High School for Law and Social Justice

Statement of Cashflow from November 1, 2024 - January 31, 2025

	<u>Nov-24</u>	<u>Dec-24</u>	<u>Jan-25</u>	<u>Total</u>
Cash Balance (Unrestricted) @ 10/31/2024	4,457,863	3,101,295	5,367,785	4,457,863
NYC public school district		2,334,473		2,334,473
Federal Grants		1,288,585		1,288,585
<b>TOTAL CASH AVAILABLE</b>	<b>4,457,863</b>	<b>6,724,353</b>	<b>5,367,785</b>	<b>8,080,921</b>
<b>COMPENSATION EXPENSE</b>				
Personel Cost (Gross Salaries)	693,176	693,176	693,176	2,079,527
Payroll Taxes and Fringe	214,888	214,888	214,888	644,665
<b>TOTAL COMPENSATION EXPENSE</b>	<b>908,064</b>	<b>908,064</b>	<b>908,064</b>	<b>2,724,192</b>
<b>Other Than Personnel Costs - Ongoing</b>				
Professional Services	49,958	49,958	49,958	149,873
Curriculum and Classroom	48,000	48,000	48,000	144,000
Recruitment and Development	27,083	27,083	27,083	81,250
General Administrative Expenses	30,458	30,458	30,458	91,375
General Insurance	15,833	15,833	15,833	47,500
Technology	25,651	25,651	25,651	76,952
Occupancy	251,521	251,521	251,521	754,564
Current Accounts Payable	146,861			146,861
<b>Total Other Than Personnel Costs - Ongoing</b>	<b>448,504</b>	<b>448,504</b>	<b>448,504</b>	<b>1,345,513</b>
<b>TOTAL CASH OUTFLOWS</b>	<b>1,356,568</b>	<b>1,356,568</b>	<b>1,356,568</b>	<b>4,069,705</b>
<b>TOTAL OPERATING CASH BALANCE - PROJECTED</b>	<b>3,101,295</b>	<b>5,367,785</b>	<b>4,011,216</b>	<b>4,011,216</b>
Days of cash on hand	70.14	121.40	90.72	